

## TERRITORY OF GUAM OFFICE OF THE GOVERNOR AGAÑA, GUAM 96910 U.S.A.

## **EXECUTIVE ORDER NO. 2002-10**

RELATIVE TO PROVIDING GROUP INSURANCE TO RETIREES AND SURVIVORS OF THE DEFINED CONTRIBUTION RETIREMENT PLAN.

WHEREAS, §4301 of Chapter 4 of Title 4 of the Guam Code Annotated provides group insurance to active employees, retired employees, and survivors of retired employees who are receiving annuity benefits under the Defined Benefit Retirement Plan; and

WHEREAS, the creation of the Defined Contribution Retirement Plan did not provide for Group Insurance to retirees and survivors of retirees; and

WHEREAS, the government of Guam intends to continually provide Group Insurance for all active employees, retired employees, and survivors of retired employees regardless of which Retirement Plan they are enrolled in;

**NOW, THEREFORE, I, CARL T.C. GUTIERREZ**, I Maga'Lahen Guåhan, Governor of Guam, by virtue of the authority vested in me by the Organic Act of Guam, as amended, do order:

- 1. Coverage of retirees and survivors of the Defined Contribution members. All retirees and survivors under the Defined Contribution Retirement Plan as of October 1, 1995 shall be entitled to continue coverage under the government of Guam's Group Insurance on a voluntary basis.
- 2. **Agency to pay government share.** The government of Guam insurance contributions shall be paid by the department, agency, instrumentality, corporation, etc., in which the retiree was formerly employed.
- 3. **Employee's share.** The employee's contribution for the Group Insurance shall be paid by the retiree or survivor.

SIGNED AND PROMULGATED at Hagåtña, Guam this 5th day of April, 2002.

CARL T. C. GUTIERREZ I Maga'Lahen Guåhan

Governor of Guam